

A Proposed Group Insurance Program



Prepared for
Ohigro Inc

Zip Code: 43356

State: OH

SIC: 5191

Proposal Number: 249139

Presented by May Insurance Services

Date Prepared: 10/16/2013

Valid for 90 days



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Rated A+ (Superior) by A.M.Best *

* Rating as of December 19, 2011. For the latest rating, access ambest.com

ABOUT COMPANION LIFE

COMPANY HISTORY

Companion Life Insurance Company was founded in 1970 and offers a full portfolio of insurance coverages in 45 states and the District of Columbia. From its headquarters in Columbia, South Carolina, Companion Life has earned a national reputation as an industry leader by offering effective, high quality, innovative benefits at a reasonable price. The company has a commitment to provide superior, responsive service to its customers with professionalism, courtesy, accuracy, and in a timely manner.

A.M. BEST RATING

A.M. Best, the most widely-recognized evaluator of insurers, has assigned Companion Life a rating of A+ (Superior) as evidence of its fiscal strength, investment practices, and sound operational and management structure. Firms rated in this category are described as having "a superior ability to meet their ongoing obligations to policyholders."

POLICYHOLDER PROTECTION

At Companion Life, the protection of our policyholders is paramount. We have an absolute commitment to financial strength, effective Corporate management, and the highest level of service and responsiveness to our clients and sales associates.

The rates illustrated in this proposal are based on census data submitted. Costs may change depending upon actual enrollment. This proposal is not a contract of insurance. It contains a brief description of benefits. For complete details, please refer to the Group Master Policy.

Companion Life reserves the right to decline benefits for any business or industry which does not, in our opinion, represent a sound underwriting risk.

GROUP INFORMATION

Group Name: Ohigro Inc

Proposal Number	249139
Coverage Quoted Life	Number of Plans 1
Proposed Effective Date	11/01/2013
State	Ohio
Zip Code	43356
Industry Code	5191
Date Prepared	10/16/2013
Proposal is valid for the Proposed Effective Date until	11/15/2013
Number of eligible employees	32
Employer Contribution Percentage - Life	100%

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SCHEDULE OF BENEFITS

CLASS DESCRIPTION	LIFE	AD&D
1 Owners Managers	\$50,000	\$50,000
2 All Others	\$15,000	\$15,000

BASIC LIFE AND AD&D REDUCTION SCHEDULE

Percent Reduction	At Age
50%	70
75%	75

Benefits terminate at retirement unless provided for in the Schedule of Benefits.

Basic Life insurance in excess of \$50,000 is subject to evidence of insurability satisfactory to Companion Life.

Basic Life insurance includes waiver of premium.

If Employer Contribution is less than 100%, at least 75% of eligible employees must be covered under this benefit.

SPECIAL FEATURES

INSURED BENEFIT ACCOUNT FOR LIFE INSURANCE - Insurance proceeds are deposited in an interest-bearing checking account.

ACCELERATED BENEFIT FOR BASIC LIFE INSURANCE PROGRAM - Terminally ill employees may access 50% of their benefit (maximum \$50,000).

WAIVER OF PREMIUM for eligible disabled employees.

SEAT BELT AND COMMON CARRIER PROVISIONS included with AD&D coverage.

RATE GUARANTEE

Life and AD&D: 2 Year(s)

This summary is provided in an effort to give you our quote as quickly as possible. Based on the employee data provided, we guarantee the availability of the proposed benefits at the rate quoted above until 01/14/2014. If the enrollment data varies by 15% or more, we reserve the right to adjust rates accordingly.

This proposal assumes that all currently disabled employees are the responsibility of the present carrier. Assumption of risk will be for those employees actively at work on the effective date of coverage and for those dependents not confined in a medical care facility.

PROPOSAL ASSUMPTIONS

The rates and premiums shown are based on the census data provided. Final rates for the employee group to be insured on the Effective Date will be based on actual enrollment. If the enrollment data varies by 15% or more, we reserve the right to adjust rates accordingly.

Employees to be insured on the Effective Date are actively at work at the employer's principal place of business for at least 30 hours per week.

Salary based benefits exclude compensation for overtime, commissions and bonuses.

Salary as expressed in this proposal is rounded in the following manner for the following coverages:

- (a) Life & AD&D Insurance: to the next higher \$1,000
- (b) Short Term Disability: to the next higher \$1

This proposal assumes that all currently disabled employees are the responsibility of the present carrier. Assumptions of risk by Companion Life will be for those employees who are actively at work on the effective date of coverage and for those dependents not confined in a medical care facility.

This proposal will expire on 11/15/2013.

IMPORTANT FEATURES LIFE INSURANCE

INSURED BENEFIT ACCOUNT

For all insurance amounts over \$5,000, an interest-bearing Insured Benefit Account will be established for the beneficiary. Access to all funds is immediate. The beneficiary may write checks against the funds on deposit, and will receive a regular monthly statement of account activity and interest earned. Smaller benefit amounts are payable in one lump sum.

ACCELERATED BENEFIT

For Basic Group Life policies with employee coverage amounts of \$10,000 or more, an eligible employee as of the policy effective date who becomes terminally ill while covered by Companion Life can immediately access half (maximum amount \$50,000) of the face value of the Life benefit without administrative or interest charges. Employees enrolled after the initial policy effective date become eligible for this benefit after one year of continuous coverage. Proceeds will be immediately available to the employee through an Insured Benefit Account.

WAIVER OF PREMIUM

If an employee becomes totally and permanently disabled prior to age 60 while covered by this policy, Life Insurance coverage will be continued without payment of premium subject to any scheduled reductions and terminations. The employee may apply for this benefit after 12 months of total and continuous disability. Coverage continues for eligible employees whether or not the Master Policy remains in force, but terminates at the earlier of retirement or age 65.

CONVERSION

In the event of employment termination, an employee may convert Basic Group Life Insurance to an individual policy of permanent insurance. Conversion must be made within thirty-one (31) days following termination of employment.

IMPORTANT FEATURES

ACCIDENTAL DEATH AND DISMEMBERMENT INSURANCE

In the event an insured employee suffers accidental injury or death, the following benefits will, subject to policy limitations, be payable:

Full amount shown in Schedule of Benefits for loss of:

- Life
- Both hands or both feet
- One hand and one foot
- One hand and entire sight of one eye
- One foot and entire sight of one eye

One-half of amount shown in Schedule of Benefits for loss of:

- One hand
- One foot
- Entire sight of one eye

The loss must occur within 90 days of the date of the accident. Total payment arising out of one accident may not exceed the amount for which the employee is insured.

SEAT BELT PROVISION

Should accidental loss of life occur in a motor vehicle in which the employee was wearing an approved seat belt, an additional amount equal to the lesser of the AD&D benefit or \$10,000 is payable.

COMMON CARRIER PROVISION

Should an accidental loss of life result while the employee was riding as a fare-paying passenger on a public conveyance being operated by a licensed common carrier for passenger service, the benefit will be two times the principal sum.

GENERAL INFORMATION

ELIGIBILITY INFORMATION

Each person who is eligible to participate under the plan may be insured without health questions regardless of age, medical history, physical condition, occupation, or gender, subject to the Guaranteed Issue Limitations, if any, as shown on the Schedule of Benefits page. The individual must be a regular full-time employee who is actively at work with full pay on the date the insurance is to be effective; otherwise, the insurance will become effective on the date provided for in the policy.

Dependents who are not confined in a medical care facility on the date the employee becomes insured will become insured on the same date. A dependent who is confined will become insured on the first date he or she is free from confinement.

INSTALLATION

Proper communication of benefits is important to the success of any Group Insurance Plan. It is essential that all insureds have a thorough understanding of exactly what the coverage provides. Our trained and experienced group representatives will arrange with you the most efficient method of enrolling your employees under the plan.

ADMINISTRATION

A Group Insurance program necessarily involves some administration by the policyholder. An Administration Guide will provide simple instruction on the administration of the program. Accounting methods have been streamlined to keep forms simple, effective, and to a minimum. In designing forms, simplicity for the employer has been our primary consideration.

Online Tools for Group Administrators

My Benefits Companion is a secure online benefit administration tool designed to meet the needs of today's Group Administrator. Accessed through www.CompanionLife.com, this user-friendly system allows Group Administrators to:

- Add a New Group
- Add/Change Coverage or Dependent
- Add/Change Insured Employee
- Request Bill, ID Card or Certificate
- View Billing History (up to six months)

Simply complete the "Online Enrollment / Employer Self-Administration Form" to begin using this innovative tool today!

CLAIM SERVICE

Our claims staff has been trained to provide fair and prompt claim service. "State of the Art" telephone Voice Response Systems support our personalized claims service, providing access to claims information seven days a week. Toll free numbers are provided for the convenience of our customers.

IMPORTANT INFORMATION

This proposal is not a contract of insurance. It contains a brief description of benefits. For complete details, please refer to the Group Master Policy.

More Choices & Online Tools from Companion Life!

Working with Companion Life has never been easier! We're pleased to offer user-friendly online options designed just for you. Visit us today at www.CompanionLife.com

Online Tools For Group Administrators:

Introducing **My Benefits Companion**, a secure online benefit administration tool designed to meet the needs of today's Group Administrator.

Use **My Benefits Companion** to:

- Add/Change Insured Employee
- Add/Change Insured Employees coverage
- Add/Change Dependent
- Request ID Card or Certificate
- View Bill History (up to six months prior)
- View Bill Summary
- View Bill Image (up to two months prior)
- Request a Bill

Use My Benefits Companion to enroll groups online!
Simply complete the Online Employee Enrollment Request form!

Online Tools For Dental Members and Dental Professionals:

We offer **My Insurance Companion**SM, a secure Web-based tool for Dental Providers and Companion Life Dental Members.

Dental Professionals may use **My Insurance Companion** to:

- File Claims Online (ADA Claims Entry)
- Verify Patient Eligibility
- Verify Patient Benefits
- Check Claim Status
- Check the Status of Services Rendered Using the Graphical Tooth Display
- View Dental Pre-estimate and Orthodontic Letters

Companion Life Dental Members may use **My Insurance Companion** to:

- Check Claim Status
- Verify Eligibility
- Request an ID Card
- View an Explanation of Benefits (EOB)
- Receive pre-treatment estimate
- Ask Customer Service

Online Tools For Agents:

- Downloadable **Voluntary Enrollment Illustration Software**. Create personalized Voluntary Life, STD and Dental Illustrations in English *or* Spanish!
- An **Online Voluntary Cost Matrix** feature for our Voluntary Life and Voluntary Short Term Disability (STD) products. Prepare cost illustrations in English *or* Spanish!
- A convenient **Group Enrollment Guide** with downloadable brochures and applications organized by product.

Question about our online tools? Call Group Marketing today at 1-800-753-0404!